

**City of Carthage**  
**Debt Transparency Information**  
**September 30, 2018**

**General Obligation Bond Overview:**

Bond Title	Ad Valorem	Original	As Of Date	Principal	Interest To	Total Principal	Final Maturity
	Tax Secured	Par Amount		Outstanding	Maturity	& Interest to Maturity	
Tax & WW & SS (Ltd Pledge) Rev C/O Ser 2006	Yes	\$ 3,150,000	09/30/2018	\$ 200,000	\$ 4,750	\$ 204,750	02/15/2019
GO Ref Bds Ser 2010	Yes	13,900,000	09/30/2018	1,010,000	166,200	1,176,200	08/15/2025
Tax & Rev C/O Ser 2012	Yes	3,985,000	09/30/2018	3,615,000	658,213	4,273,213	05/15/2032
Tax Notes Ser 2013A	Yes	750,000	09/30/2018	230,000	6,728	236,728	08/15/2020
Tax Notes Ser 2013B	Yes	665,000	09/30/2018	230,000	6,728	236,728	08/15/2020
Tax & Rev C/O Ser 2016	Yes	1,445,000	09/30/2018	1,445,000	297,000	1,742,000	05/15/2030
GO Ref Bds Ser 2016	Yes	4,300,000	09/30/2018	4,240,000	571,050	4,811,050	08/15/2026
				<u>\$ 10,970,000</u>	<u>\$ 1,710,668</u>	<u>\$ 12,680,668</u>	
		\$ 28,195,000					

**General Obligation Bond Ratings:**

Bond Title	Moody's Rating	S&P Rating	Fitch Rating	Kroll Rating
Tax & WW & SS (Ltd Pledge) Rev C/O Ser 2006	A1	NR	NR	NR
GO Ref Bds Ser 2010	A1	AA-	NR	NR
Tax & Rev C/O Ser 2012	NR	AA-	NR	NR
Tax Notes Ser 2013A	NR	NR	NR	NR
Tax Notes Ser 2013B	NR	NR	NR	NR
Tax & Rev C/O Ser 2016	NR	AA-	NR	NR
GO Ref Bds Ser 2016	NR	AA-	NR	NR

**Stated Purpose:**

Tax & WW & SS (Ltd Pledge) Rev C/O Ser 2006	Streets, Drainage, Water & Sewer
GO Ref Bds Ser 2010	Refunding
Tax & Rev C/O Ser 2012	Public Improvements
Tax Notes Ser 2013A	Museum
Tax Notes Ser 2013B	Museum
Tax & Rev C/O Ser 2016	Public Improvement
GO Ref Bds Ser 2016	Refunding

**Proceeds:**

	Received	Spent	Unspent
Tax & WW & SS (Ltd Pledge) Rev C/O Ser 2006	\$ 3,150,000	\$ 3,150,000	\$ -
GO Ref Bds Ser 2010	15,737,437	15,737,437	-
Tax & Rev C/O Ser 2012	4,000,000	4,000,000	-
Tax Notes Ser 2013A	735,000	735,000	-
Tax Notes Ser 2013B	651,700	651,700	-
Tax & Rev C/O Ser 2016	1,500,000	1,500,000	78,903
GO Ref Bds Ser 2016	4,583,770	4,583,770	-

**Debt Summary:**<sup>(1)</sup>

	Amount	Principal Outstanding	Principal & Interest Outstanding
Total of all authorized debt:	\$ 28,195,000	\$ 10,970,000	\$ 12,680,668
Total of all authorized unissued debt:	\$ -	-	-
Total of all outstanding debt obligations:		\$ 10,970,000	\$ 12,680,668
Total authorized debt secured by Ad Valorem Taxation:	\$ 28,195,000		
Total outstanding Ad Valorem debt obligations:		\$ 10,970,000	\$ 12,680,668
Total authorized Ad Valorem debt per capita:	\$ 4,284		
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 1,667	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 1,927
	<u>Population</u>		
2017 Population:	6,581		

<sup>(1)</sup> Source: The Texas Municipal Advisory Council of Texas, and the Issuer.