

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Carthage last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by City of Carthage this year.
(name of taxing unit)

	2019	2020	Change
Total tax rate (per \$100 of value)	.5894	.5894	0%
Average homestead taxable value	\$88,170	\$90,886	Increase of 3.08%
Tax on average homestead	\$520	\$536	Increase of \$16 or 3.08%
Total tax levy on all properties	\$2,402,501	\$2,338,049,	Decrease of \$64,452 or 2.69%

For assistance with tax calculations, please contact Stephen K. Williams, City Manager, City of Carthage at 903.693.3868 or swilliams@carthagetexas.com or visit www.carthagetexas.us